



To,
The Manager
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: DELAPLEX

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (‘IPO’) of the Company during the second half year ended March 31, 2024, as mentioned in the object clause of the Prospectus of the Company.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on May 29, 2024.

We also wish to inform that as the IPO proceeds have been utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For DELAPLEX LIMITED

CS Manishraj Bhatt
Company Secretary cum Compliance Officer
Mem No: A63754
Date: 30/05/2024
Place: Nagpur

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Delaplex Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	The issue opening date was January 23, 2024 and Issue closing date was January 29, 2024 and fund of the IPO was credited to company's account dated 5 th February 2024 and 13 th February 2024.
Amount Raised	Fresh Issue – Rs. 34,56,00,000.00 Offer for Sale – Rs. 11,52,00,000.00 Total - Rs. 46,08,00,000.00
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, if any	Funds Utilised (in Lakhs)	Unutilized amount till 31st March, 2024 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
1. APAC – Advertisement, Sales and Marketing expenses towards enhancing the awareness	Not Applicable	Rs. 416.00	Not Applicable	Rs. 6.54	Rs. 409.46	Not Applicable	--
2. Funding Working Capital Requirements of our Company	Not Applicable	Rs. 65.00	Not Applicable	Rs. 0.00	Rs. 65.00	Not Applicable	--
3. Funding of capital expenditure requirements of our Company towards purchase of Office Laptops	Not Applicable	Rs. 1334.00	Not Applicable	Rs. 188.63	Rs. 1145.37	Not Applicable	--
4. General corporate purposes and unidentified inorganic acquisition	Not Applicable	Rs. 1007.50	Not Applicable	Rs. 0.00	Rs. 1007.50	Not Applicable	--
Total		Rs. 2822.50		Rs. 195.17	Rs. 2627.33		



Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For DELAPLEX LIMITED

CS Manishraj Bhatt

Company Secretary cum Compliance Officer

Mem No: A63754

Date: 30/05/2024

Place: Nagpur