



**delaplex**

**ANNUAL REPORT**

**2021-22**

**REGISTERED OFFICE**

#554/31, Utkarsh Nagar, Near K.T. Nagar, Katol Road, Nagpur, Maharashtra 440013 India

**BOARD OF DIRECTORS**

- |                               |                     |
|-------------------------------|---------------------|
| 1. Mr. Nitin Sachdeva         | - Managing Director |
| 2. Mrs. Preeti N Sachdeva     | - Director          |
| 3. Mr. Mark Turbeville Rivers | - Director          |

**AUDITORS**

M/s. Pradeep Lalwani & Co.  
Chartered Accountants  
2<sup>nd</sup> Floor, Chartered Square,  
Saraipeth, Samrat Ashok Chowk  
Nagpur 440009



## NOTICE

Notice is hereby given that the 18<sup>th</sup> Annual General Meeting of the members of **delaplex Private Limited** will be held on Friday, 30<sup>th</sup> September, 2022 at 01.00 P.M. at #554/31, Utkarsh Nagar, Near K.T. Nagar, Katol Road, Nagpur - 440013 to consider the following business:

### **ORDINARY BUSINESS:**

#### **ITEM NO. 1:**

To receive, consider and adopt the audited financial statements of the company for the financial year ended on 31<sup>st</sup> March 2022 and the Reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution as **Ordinary Resolution**:

“**RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

#### **ITEM NO. 2:**

To ratify the appointment of Statutory Auditors of the Company and fix their remuneration.

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution**:

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**“RESOLVED THAT,** pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments therefore for the time being in force), the appointment of **M/s Pradeep Lalwani & Co., Chartered Accountants (Firm Registration No. 125619W)**, as Statutory auditors be and is hereby ratified and they shall hold their office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting relevant to the financial year 2023-24 at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions, as shall be fixed by the Board of Directors of the Company.”

**By order of the Board**

**For delaplex Private Limited**

**Name:** Nitin Sachdeva

**Designation:** Managing Director

**DIN:** 01627153

**Address:** House no 138, Plot No 5, Raj Nagar,  
Katol Road, Nagpur, 440013

**Place:** Nagpur

**Date:** 01.09.2022

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. Proxy forms in order to be effective must be received by the Company not less than 48 hours before the meeting.

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**Board Report**

**To Members,**

**delaplex Private Limited**

Your Directors have pleasure in presenting the Annual Report and the Company's Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2022.

**1. FINANCIAL RESULTS OF THE COMPANY:**

The Company's financial performance for the year ended 31<sup>st</sup> March, 2022 is summarized below:

**(Amount in Hundred)**

Particulars	31/03/2022	31/03/2021
Revenue from operations and Other Incomes	50,34,061.90	36,33,299.10
Profit/Loss before Interest, Depreciation and Tax	<b>9,12,329.24</b>	<b>5,99,734.07</b>
Less: Finance Cost	479.07	796.82
Net Profit/Loss before Depreciation and Tax	<b>9,11,850.17</b>	<b>5,98,937.25</b>
Less: Depreciation and amortization for the year	60,609.29	66,785.63
Net Profit/Loss before exceptional and extraordinary items and tax	<b>8,51,240.88</b>	<b>5,32,151.62</b>
Less: Exceptional Items	0.00	0.00
Profit before extraordinary items and tax	<b>8,51,240.88</b>	<b>5,32,151.62</b>
Less: Extraordinary Items	0.00	0.00



**8. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY:**

The Company does not have any subsidiary, joint venture or associate company.

**9. DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS THEREFORE:**

The Company does not have any subsidiary, joint venture or associate company.

**10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no unclaimed dividend during the year under review.

**11. WEB LINK OF ANNUAL RETURN:**

As required pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, a copy of the Annual Return is available on [www.delaplex.com](http://www.delaplex.com)



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**12. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had 6 Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	04/05/2021	3	2	66.66%
2	25/08/2021	3	2	66.66%
3	01/11/2021	3	2	66.66%
4	02/12/2021	3	2	66.66%
5	20/12/2021	3	2	66.66%
6	14/02/2022	3	2	66.66%



**13. AUDITOR'S REPORT:**

There are no qualifications or observation or adverse remarks in the Auditors' Report which require any clarification/ explanation. Moreover, Notes on financial statements are self-explanatory, and needs no further explanation. Hence, Board of Director are not required to give any comment under section 134 (3) (f) of Companies Act 2013.

**14. STATUTORY AUDITORS:**

M/s Pradeep Lalwani & Co., Chartered Accountants (Firm Registration No. 125619W) have conducted the statutory audit under Section 139 of the Companies Act, 2013. They have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 12/08/2019 and shall hold their office till the conclusion of Annual General Meeting of the Company relevant to the financial year 2023-24 subject to ratification by members at every Annual General Meeting of the Company. Therefore, the Board hereby proposes to ratify the appointment of M/s Pradeep Lalwani & Co., Chartered Accountants as statutory auditors of the Company.

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

**15. AUDIT COMMITTEE:**

The provisions of Section 177 (8) relating to Audit Committee are not applicable.

**16. SECRETARIAL AUDIT:**

The provisions of Section 204 relating to Secretarial Audit are not applicable to the Company.

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**17. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL DURING THE FINANCIAL YEAR ENDED 31.03.2022.**

The present directors of the Company as on 31.03.2022 are:

- Mr. Nitin Sachdeva - Managing Director
- Mrs. Preeti Sachdeva - Director
- Mr. Mark Turbeville Rivers - Director

**18. THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION: {SECTION 197(12)}**

As the Company is a Private Limited company, therefore the provisions of Section 197(12) of the Companies Act, 2013 are not applicable.

**19. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013:**

As the Company is a Private Limited company, therefore the provisions of Section 197(14) of the Companies Act, 2013 are not applicable.

**20. DISCLOSURE UNDER SCHEDULE V (PART II) (SECTION II) (B) (IV) (IV) OF COMPANIES ACT 2013:**

The Company is a Private Limited Company. Therefore, the Disclosure under schedule V (part II) (section II) (B) (IV) (IV) of Companies Act 2013, is not required.

**21. LOANS, GUARANTEES AND INVESTMENTS:**

During the year under review, Your Company has not entered into any transaction under Section 186 of Companies Act, 2013.

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**22. DEPOSITS:**

The Company has not invited/ accepted any deposits from its members during the year ended March 31, 2022.

**23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "ANNEXURE F".

**24. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

Your Company has put in place a policy for prevention, prohibition and redressal against sexual harassment of women at the work place, to protect women employees and enable them to report sexual harassment at the workplace in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. An internal Complaint Committee (ICC) headed by a women employee has also been constituted for the purpose. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints were received during F.Y.2021-2022.



## 25. CORPORATE SOCIAL RESPONSIBILITY:

- Section 135 of the Companies Act, 2013 provides the threshold limit for applicability of the CSR to a Company.
- The total expenditure incurred for CSR Activities for the year 2021-22 is Rs. 8,000 (Amount in Hundred) against the statutory requirement of Rs. 7,670.01 (Amount in Hundred).
- delaplex undertook to provide shelter to homeless people.

Your Company has successfully executed the CSR activities planned for financial year 2021-22. Your company has incurred a total expenditure of Rs. 8,000 (Amount in Hundred) against a sanctioned budget of Rs. 7,670.01 (Amount in Hundred).

The focus of CSR activities was mainly to provide shelter to homeless.

The Annual Report on CSR activities is annexed herewith as **Annexure II** to this Report.

## 26. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**27. DECLARATION BY INDEPENDENT DIRECTORS:**

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**28. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS:**

There is no revision of financial statement. Hence, it is not applicable to your company.

**29. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178 (5) of the Companies Act, 2013.



**30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**31. PARTICULARS OF EMPLOYEE:**

None of the employee has received remuneration exceeding the limit as stated in rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**32. SHARES:**

**a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**b. SWEAT EQUITY**

The Company has not issued any sweat equity shares during the year under review.

**c. BONUS SHARES**

No bonus shares were issued during the year under review.

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option to its employees.

**33. FORMAL ANNUAL EVALUATION:**

The Company is not required to provide a statement in the Board Report on formal annual evaluation of the performance of Board, committees and individual Directors.



**34. RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are disclosed in Form No. AOC -2 as **Annexure-III**.

**35. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Board submits that there is adequacy of internal financial controls with reference to the financial statements.

**36. RISK MANAGEMENT:**

Your Board has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company has a structured and comprehensive Risk Management Frame work under which the risks are identified, assessed, monitored and reported as a part of normal business practice. The Risk Management System is fully aligned with the corporate and operational objectives. There is no element of risk which in the opinion of the Board may threaten the existence of the Company.

**37. MAINTENANCE OF COST RECORDS:**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records have not been made and maintained.

**38. VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standard of professionalism, honesty, integrity

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and ethical behavior, the Company has adopted a vigil mechanism policy. The mechanism of whistle blower policy is in place.



**39. ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS**

**Date: 01/09/2022**

**Place: Nagpur**

<b>Designation</b>	 Managing Director	 Director
<b>DIN</b>	01627153	05354561
<b>Name</b>	Nitin Sachdeva	Preeti Sachdeva
<b>Address</b>	Plot No. 5 Raj Nagar, Katol Road, Nagpur 440013	House No 138, Plot No 5, Gehani Layout Raj Nagar, Katol Road, Nagpur Maharashtra India 440013

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**Annexure I**

**CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN  
EXCHANGE EARNINGS AND OUTGO**

**(A) Conservation of energy-**

**(i) the steps taken or impact on conservation of energy;**

-The Company is committed to conserve energy and making the best use of this scarce resource.

**(ii) the steps taken by the company for utilizing alternate sources of energy**

-No alternate source of energy was used during the financial year under review.

**(iii) the capital investment on energy conservation equipment**

-No specific investment made during the financial year on energy conservation equipment.



**(B) Technology absorption-**

(i) the efforts made towards technology absorption;

The technology used for the existing project is fully indigenous. The works departments of the Company are always in pursuit of finding ways and means to improve the performance, quality and cost effectiveness of its products. The consistent efforts are made for the updation of technology being used by the Company as a continuous exercise.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Continuous value engineering activities is currently being undertaken for improving profitability.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

} NIL

(iv) the expenditure incurred on Research and Development: Nil





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**(C) Foreign exchange earnings and Outgo-**

**(Amt in Lakhs)**

Foreign exchange earnings	3,587.74
Foreign exchange Outgo	Nil

The Company has earned Rs. 57,423.17 (Amt in Hundred) on Account of exchange rate fluctuation during the year which is credited to gross receipts.

**Date: 01/09/2022**

**Place: Nagpur**

<b>Designation</b>	Managing Director	Director
<b>DIN</b>	01627153	05354561
<b>Name</b>	Nitin Sachdeva	Preeti Sachdeva
<b>Address</b>	Plot No. 5 Raj Nagar, Katol Road, Nagpur 440013	House No 138, Plot No 5, Gehani Layout Raj Nagar, Katol Road, Nagpur Maharashtra India 440013

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## Annexure -II

### Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2021-22

1. **Brief outline on CSR Policy of the Company:** In line with Section 135 of the Companies Act, 2013 and CSR policy, the CSR expenditure in every financial year should be at least 2% of the average net profits of the company made during 3 immediately preceding financial years.

Section 135 of the Companies Act, 2013 provides the eligibility criteria for a Company to implement CSR as per Schedule VII.

The total expenditure incurred for CSR Activities for the year 2021-22 is Rs. 8,000 (Amt in Hundred)

#### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nitin Sachdeva	Managing Director	2	2
2.	Mrs. Preeti Sachdeva	Director	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://delaplex.com/>

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.



5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2020-21	Not Applicable	Not Applicable
2	2019-20	Not Applicable	Not Applicable
3	2018-19	Not Applicable	Not Applicable
	<b>Total</b>	<b>Not Applicable</b>	<b>Not Applicable</b>

6. Average net profit of the company as per section 135(5): Rs. 3,83,500.26 (Amt in Hundred)

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 7,670.01 (Amount in Hundred)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 7,670.01 (Amount in Hundred)

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Hundred)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 8,000	Nil	NA	NA	Nil	NA

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(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (Amt. in Hundred).	Amount spent in the current financial Year (Amt in Hundred).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	Land Purchase and Development For Homeless People	Clause iii (setting up homes)	No	Delhi	Delhi	01.06.2021-31.03.2022	8,000	8,000	Nil	No	Manav Kalyan Foundation	CSR00007224
<b>Total</b>							8,000	8,000				

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
<b>NOT APPLICABLE</b>									

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(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 8,000 (Amt in Hundred)

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Hundred)
(i)	Two percent of average net profit of the company as per section 135(5)	7,670.01
(ii)	Total amount spent for the Financial Year	8,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	329.99
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not Applicable							



(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: No such case

- (a) Date of creation or acquisition of the capital asset(s): Not Applicable
- (b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Signature:

Name: Nitin Sachdeva

Designation: Managing Director and Chairman of CSR Committee

Date: 01/09/2022



**ANNEXURE -III**  
**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm 's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.



2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/transaction	Duration of the contracts/ arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any:	Amount paid as advances, if any: (in rupees)
Mr. Nitin Sachdeva (Director)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Iqbalchand Sachdeva (Relative of Director)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Manish Sachdeva (Relative of Director)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Nitin Sachdeva (Director)	Reimbursement of Expense	Ongoing	N.A.	Ongoing	-





delaplex

Nitin Sachdeva (HUF) (Relative of KMP)	Rent for use of Facilities	Ongoing	N.A.	Ongoing	-
Delastream Solutions Pvt. Ltd. (Sister Concern)	Sales & Services	Ongoing	N.A.	Ongoing	-

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Date: 01/09/2022  
Place: Nagpur

Designation

DIN

NAME

ADDRESS

Managing  
Director  
01627153  
Nitin Sachdeva  
Plot No. 5 Raj  
Nagar, Katol  
Road, Nagpur  
440013

Director  
05354561  
Preeti Sachdeva  
House No 138, Plot  
No 5, Gehani Layout  
Raj Nagar, Katol  
Road, Nagpur  
Maharashtra  
India 440013

India Regd. Office - #554/31, Utkarsh Nagar, Katol Road, Nagpur - 440013 (MS) INDIA

Ph: +91 - 712 - 2571620 / 40 | [fdc@delaplex.com](mailto:fdc@delaplex.com) | [www.delaplex.com](http://www.delaplex.com) | CIN: U72900MH2004PTC144498

USA | INDIA | NAGPUR | PUNE | HYDERABAD | BENGALURU

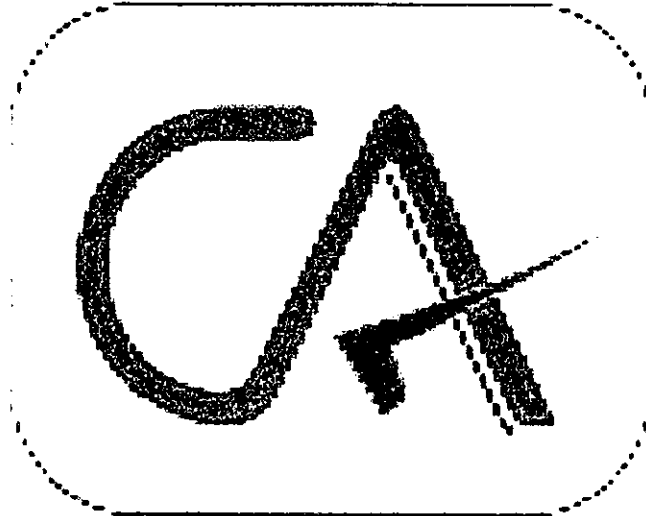
# **delaPlex Private Limited**

*554/31, Utkarsh Nagar, Near K. T. Nagar,  
Katol Road, Nagpur-440013  
PAN No : AAACQ1084F*

## **Independent Auditor's Report**

*The Companies Act, 2013*

**Financial Year** : 2021-2022  
**Assessment Year** : 2022-2023  
**Date of Audit Report** : 01/09/2022



**PRADEEP LALWANI & CO.**

*Chartered Accountants*

*2nd Floor, Chartered Square, Samrat Ashok Chowk,  
Siraspeth, Nagpur 440024*

*Mobile No. 9822465034 E-mail : pglalwani@rediffmail.com*



## **Independent Auditor's Report**

To the Members of **delaPlex Private Limited**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the financial statements of **delaPlex Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	<p><i>Employee Benefits &amp; Professional Charges –</i></p> <p><i>The company is involved in the business of software services and consulting and hence has material employee benefit and professional charges in the statement of profit and loss.</i></p>	<p><i>The salaries and professional charges appearing in the statement of profit and loss have been cross verified from relevant documents including salary registers, invoices for the professional charges, ledger confirmations.</i></p>

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

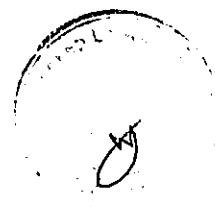
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

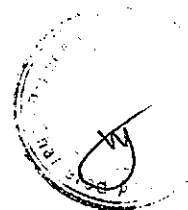
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

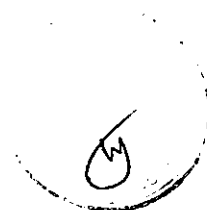
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact on its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or

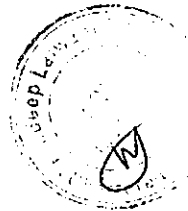


otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend has been declared or paid during the year by the company.



**For Pradeep Lalwani & Co.  
Chartered Accountants  
FRN: 125619W**

**CA PRADEEP LALWANI  
(Partner)  
Membership No. 103899**

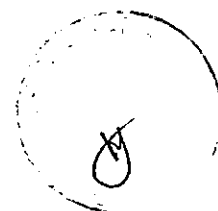
**Place: Nagpur  
Date: 01/09/2022  
UDIN: 22103899AWFLEB4780**



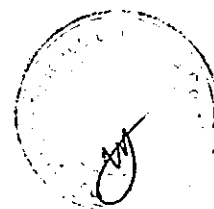
**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant, and Equipment.
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.



- (ii) (a) The company operates in the software industry and provides software services and consultancies. On account of that the company does not hold any inventories.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-



section (1) of section 148 of the Companies Act.

- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3 (ix)(c) of the Order is not applicable.
- (b) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the company.
- (c) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.



- (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been



disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

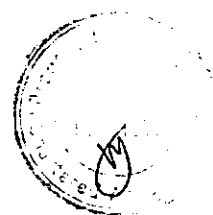
(xvi) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

- In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

- In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

- According to the information and explanations given by the management, the Group does not have CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.



- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, except in respect of following;

Financial year*	Amount unspent on CSR activities "other than Ongoing Projects"	Amount Transferred to Fund specified in Sch VII within 6 months from the end of the Financial Year	Amount Transferred after the due date (specify the date of deposit)
NA			

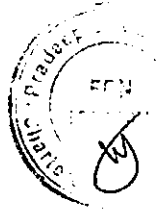
(\*For Current year and for the previous year/(s) for which the amount remains unspent)

- (a) According to the information and explanations given to us and based on our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act.
- (xxi) The company is not required to prepare a Consolidated financial statement hence this clause is not applicable.

Place: Nagpur

Date: 01/09/2022

UDIN: 22103899AWFLEB4780



For Pradeep Lalwani & Co.  
Chartered Accountants

FRN: 125619W

A handwritten signature in black ink, appearing to be "Pradeep Lalwani".

CA PRADEEP LALWANI  
(Partner)

Membership No. 103899

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **delaPlex Private Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



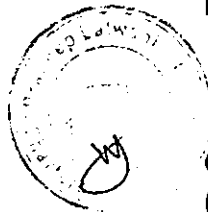
### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Nagpur  
Date: 01/09/2022  
UDIN: 22103899AWFLEB4780



For Pradeep Lalwani & Co.  
Chartered Accountants  
FRN: 125619W

CA PRADEEP LALWANI  
(Partner)  
Membership No. 103899

# delaplex Private Limited

**554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013**

CIN: U72900MH2004PTC144498

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,000	1,000
Reserves and surplus	2	16,78,437.53	10,50,577.34
Money received against share warrants		-	-
		<b>16,79,437.53</b>	<b>10,51,577.34</b>
<b>Share application money pending allotment</b>		-	-
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	3	-	-
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	4	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		225.43	7,017.89
Other current liabilities	5	35,815.30	10,292.56
Short-term provisions	3	18,794.88	150
		<b>54,835.61</b>	<b>17,460.45</b>
<b>TOTAL</b>		<b>17,34,273.14</b>	<b>10,69,037.79</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property, Plant and Equipment and Intangible assets</b>			
Property, Plant and Equipment	6	73,372.45	69,693.65
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
<b>Non-current investments</b>			
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets	7	41,241.49	42,371.84
		<b>1,14,613.94</b>	<b>1,12,065.49</b>
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables	8	12,36,174.79	8,14,856.84
Cash and cash equivalents	9	3,33,635.81	1,41,053.46
Short-term loans and advances		-	-
Other current assets	10	49,848.61	1,062
		<b>16,19,659.21</b>	<b>9,56,972.30</b>
<b>TOTAL</b>		<b>17,34,273.14</b>	<b>10,69,037.79</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For Pradeep Lalwani & Co.  
Chartered Accountant  
(FRN: 125619W)



*(Signature)*  
CA PRADEEP LALWANI  
Partner  
Membership No.: 103899  
Place: Nagpur  
Date: 01.09.2022  
UDIN: 22103899AWFLEB4780

For and on behalf of the Board of Directors

*(Signature)*  
Nitin Sachdeva  
Managing Director  
DIN: 01627153

*(Signature)*  
Preeti Sachdeva  
Director  
DIN: 05354561

# delaplex Private Limited

554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013

CIN: U72900MH2004PTC144498

## Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Revenue from operations	11	49,74,369.18	36,22,381.93
Less: Excise duty		-	-
Net Sales		49,74,369.18	36,22,381.93
Other income	12	59,692.72	10,917.17
<b>Total Income</b>		<b>50,34,061.90</b>	<b>36,33,299.10</b>
<b>Expenses</b>			
Cost of material Consumed	13	-	-
Purchase of stock-in-trade	14	-	-
Changes in inventories		-	-
Employee benefit expenses	15	36,44,965.57	26,65,211.61
Finance costs	16	479.07	796.82
Depreciation and amortization expenses	17	60,609.29	66,785.63
Other expenses	18	4,76,767.09	3,68,353.42
		<b>41,82,821.02</b>	<b>31,01,147.48</b>
<b>Total expenses</b>		<b>41,82,821.02</b>	<b>31,01,147.48</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>8,51,240.88</b>	<b>5,32,151.62</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>8,51,240.88</b>	<b>5,32,151.62</b>
Extraordinary items		-	-
Prior period item		-	-
<b>Profit before tax</b>		<b>8,51,240.88</b>	<b>5,32,151.62</b>
<b>Tax expenses</b>			
Current tax	19	2,15,380.69	1,37,813.19
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
<b>Profit(Loss) for the period</b>		<b>6,35,860.19</b>	<b>3,94,338.43</b>
<b>Earning per share-in (INR in Hundred)</b>			
<b>Basic</b>			
Before extraordinary Items		63.59	39.43
After extraordinary Adjustment		63.59	39.43
<b>Diluted</b>			
Before extraordinary Items		63.59	39.43
After extraordinary Adjustment		63.59	39.43

The accompanying notes are an integral part of the financial statements.

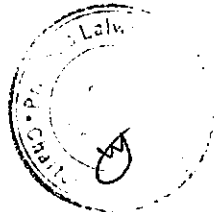
As per our report of even date

For Pradeep Lalwani & Co.

Chartered Accountant

(FRN: 125819W)

CA PRADEEP LALWANI  
Partner  
Membership No.: 103899  
Place: Nagpur  
Date: 01.09.2022  
UDIN: 22103899AWFLEB4780



For and on behalf of the Board of Directors

*Nitin Sachdeva*

Nitin Sachdeva  
Managing Director  
DIN: 01627153

*Preeti Sachdeva*

Preeti Sachdeva  
Director  
DIN: 06354561

# dePlex Private Limited

554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013

CIN: U72900MH2004PTC144498

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022		Rounded to nearest hundreds ('00)	
	PARTICULARS	31st March 2022	31st March 2021
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	8,51,241	5,32,152
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	60,609	66,786
	Finance Cost	479	797
	Interest received	0	0
	<b>Operating profits before Working Capital Changes</b>	<b>9,12,329</b>	<b>5,99,734</b>
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-4,21,318	-4,52,076
	Increase / (Decrease) in trade payables	-6,792	4,497
	Increase / (Decrease) in other current liabilities	44,168	-2,895
	(Increase) / Decrease in other current assets	-48,787	40,220
	Provision for Income Tax	-2,15,381	-1,37,813
	<b>Cash generated from Operations</b>	<b>2,64,219</b>	<b>51,667</b>
	<b>Net Cash flow from Operating Activities(A)</b>	<b>2,64,219</b>	<b>51,667</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	-64,288	-91,033
	Interest Received	0	0
	Cash advances and loans made to other parties		-293
	Other inflow / (Outflows) of cash	1,130	0
	<b>Net Cash used in Investing Activities(B)</b>	<b>-63,158</b>	<b>-91,326</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	-479	-797
	Other Inflows / (Outflows) of cash & reserves	-8,000	3,274
	<b>Net Cash used in Financing Activities(C)</b>		<b>2,477</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>1,92,582</b>	<b>-37,182</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>1,41,053</b>	<b>1,78,235</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>3,33,636</b>	<b>1,41,053</b>
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>1,92,582</b>	<b>-37,182</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Pradeep Lalwani & Co.

Chartered Accountant

(FRN: 125619W)



CA PRADEEP LALWANI  
Partner  
Membership No.: 103899  
Place: Nagpur  
Date: 01.09.2022  
UDIN :- 22103899AWFLEB4780

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



For and on behalf of the Board of Directors

  
Nitin Sachdeva  
Managing Director  
DIN: 01627153

  
Preeti Sachdeva  
Director  
DIN: 05354561

# delaplex Private Limited

554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013

CIN: U72900MH2004PTC144498

## Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

### Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Issued : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Subscribed and paid-up : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Total	1,000	1,000

### Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

#### Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,000	10,000	1,000
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	10,000	1,000	10,000	1,000

### Right, Preferences and Restriction attached to shares

#### Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

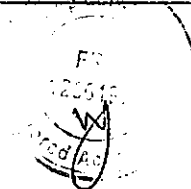
### Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	DelaPlex Inc, USA	5,100	51.00	5,100	51.00
Equity [NV: 10.00 ]	Mr. Nitin Sachdeva	4,900	49.00	4,900	49.00
	Total :	10,000	100.00	10,000	100.00

### Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	10,50,577.34	6,52,965.15
Add: Profit for the year	6,35,860.19	3,94,338.43
Add: IGST transfer	-	3,273.76
Less: Donation	(8,000)	-
Closing Balance	16,78,437.53	10,50,577.34
Balance carried to balance sheet	16,78,437.53	10,50,577.34



# delaplex Private Limited

**554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013**

CIN: U72900MH2004PTC144498

## Note No. 3 Provisions

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit fees payable	-	300	300	-	150	150
Income tax payable	-	18,494.88	18,494.88	-	-	-
	-	18,794.88	18,794.88	-	150	150
<b>Total</b>	-	18,794.88	18,794.88	-	150	150

## Note No. 4 Trade payables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
A - check global solutions private limited	-	(47.18)
Gbps networks	-	846
M/s micro world computers	(1,794.50)	21.50
Delaplex software (expenses reimbursement payable)	-	6,197.57
Great place it services	177	-
Gst hold a/c	1,842.93	-
	225.43	7,017.89
<b>Total</b>	225.43	7,017.89

## Note No. 5 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
ESIC employee	32.76	11.24
Professional tax - employees	(127)	(57)
Provident fund (employee share)	6,634.56	6,447.56
Salary payable payroll	30,138.52	27,752.12
TDS	(1,347.29)	(1,904.09)
GST credit available	(2,865.04)	(24,100.45)
Nitin Sachdeva - reimbursement of expenses	4,896.39	2,255.95
Shubra Joshi - reimbursement of expenses	(8.54)	(241.02)
Tata teleservices ltd.	(260.80)	(585.77)
Deepak Kolhe - reimbursement of expenses	-	(40)
Deepak Jajoo - reimbursement of expenses	(133.15)	(91.77)
STPI Hyderabad	-	157.89
Income tax payable	-	687.90
Rent payable	(1,145.10)	-
	35,815.30	10,292.56
<b>Total</b>	35,815.30	10,292.56

# deIaPlex Private Limited

**554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013**

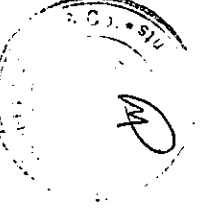
CIN: U72900MH2004PTC144498

## Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
<b>A Tangible assets</b>											
Own Assets											
Office Equipment and Mobile	5.00	2,584.81	526.95	-	-	3,111.76	-	1,351.24	-	1,351.24	2,584.81
Air Conditioner	5.00	828.75	-	-	-	828.75	-	279.15	-	279.15	828.75
Aquaguard	5.00	123.22	-	-	-	123.22	-	55.54	-	55.54	123.22
Battery	5.00	1,513.11	-	-	-	1,513.11	-	663.61	-	663.61	1,513.11
CCTV	5.00	16.73	-	-	-	16.73	-	6.23	-	6.23	16.73
Cooler	5.00	19.17	-	-	-	19.17	-	8.64	-	8.64	19.17
Fire Extinguisher	10.00	416.31	-	-	-	416.31	-	107.18	-	107.18	416.31
Microwave Oven	5.00	30.33	-	-	-	30.33	-	13.67	-	13.67	30.33
Projector	5.00	42.64	-	-	-	42.64	-	19.22	-	19.22	42.64
Vehicle GPS Tracker	5.00	1.67	-	-	-	1.67	-	-	-	-	1.67
Networking Assets	6.00	234.29	-	-	-	234.29	-	91.78	-	91.78	234.29
Inverter and UPS	10.00	31.27	-	-	-	31.27	-	3.64	-	3.64	31.27
Electrical Installation	10.00	868.45	-	-	-	868.45	-	222.82	-	222.82	868.45
Server Rack and Networking	5.00	26.47	-	-	-	26.47	-	-	-	-	26.47
Software	3.00	55.47	-	-	-	55.47	-	35.03	-	35.03	55.47
Computer and Softwares	3.00	61,555.29	63,702.24	-	-	1,25,257.53	-	57,410.04	-	57,410.04	61,555.29
Printer	3.00	21.60	58.90	-	-	80.50	-	34.23	-	34.23	21.60
Printer (I Card)	3.00	71.02	-	-	-	71.02	-	-	-	-	71.02
Furniture and Fixture	10.00	1,253.05	-	-	-	1,253.05	-	307.27	-	307.27	1,253.05
<b>Total (A)</b>		<b>69,693.65</b>	<b>64,288.09</b>	-	-	<b>1,33,981.74</b>	-	<b>60,609.29</b>	-	<b>60,609.29</b>	<b>69,693.65</b>
<b>P.Y Total</b>		<b>69,693.65</b>	<b>91,033.31</b>	-	-	<b>1,60,726.96</b>	-	<b>66,786.63</b>	-	<b>66,786.63</b>	<b>69,693.65</b>

**General Notes :**

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F. Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple-shift the depreciation shall be calculated on the basis of 100% for that period.





**delaPlex Private Limited**

554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013

CIN: U72900MH2004PTC144498

**Note No. 7 Other non-current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit	41,241.49	42,371.84
<b>Total</b>	<b>41,241.49</b>	<b>42,371.84</b>

**Note No. Inventories**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
<b>Total</b>	<b>-</b>	<b>-</b>

**Note No. 8 Trade receivables**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	-	-
Unsecured, Considered Good	12,36,174.79	8,14,856.84
Doubtful	-	-
<b>Total</b>	<b>12,36,174.79</b>	<b>8,14,856.84</b>

**(Current Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	12,36,174.79	-	-	-	-	12,36,174.79
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**(Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	8,14,856.84	-	-	-	-	8,14,856.84
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**Note No. 9 Cash and cash equivalents**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Balance with banks</b>		
ICICI bank a/c no. 005905501655	2,71,421.30	1,19,752.99
State bank of India	60,247.09	19,329.22
Travel card (USD to INR)	731.30	731.30
Travel card (YEN to INR)	409.81	409.81
<b>Total</b>	<b>3,32,809.50</b>	<b>1,40,223.32</b>
<b>Cash in hand</b>		
Cash	826.31	830.14
<b>Total</b>	<b>826.31</b>	<b>830.14</b>
<b>Total</b>	<b>3,33,635.81</b>	<b>1,41,053.46</b>

**delaplex Private Limited**

554/31, Utkarsh Nagar, Near K. T. Nagar, Katol Road, Nagpur-440013.

CIN: U72900MH2004PTC144498

**Note No. 10 Other current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Other Assets</b>		
TDS c/f FY 21-22	28,024.75	-
Advance salary	800	-
Accrued interest on FD	146.71	-
Profession tax paid in advance	-	1,062
FDR with ICICI bank	20,000	-
Prepaid insurance	877.15	-
<b>Total</b>	<b>49,848.61</b>	<b>1,062</b>

**Note No. 11 Revenue from operations**

₹ in hundred

Particulars	31st March 2022	31st March 2021
<b>Sale of products</b>		
Software service charges (domestic)	9,59,639.60	4,07,932.30
Software service charges (export)	40,14,729.58	32,14,449.63
	<b>49,74,369.18</b>	<b>36,22,381.93</b>
<b>Net revenue from operations</b>	<b>49,74,369.18</b>	<b>36,22,381.93</b>

**Note No. 12 Other income**

₹ in hundred

Particulars	31st March 2022	31st March 2021
<b>Interest Income</b>		
Interest on FD	2,269.55	2,878.40
Exchange rate fluctuation	57,423.17	8,029.35
Discount	-	9.42
	<b>59,692.72</b>	<b>10,917.17</b>
<b>Total</b>	<b>59,692.72</b>	<b>10,917.17</b>

**Note No. 14 Purchase of stock-in-trade**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Purchase	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note No. 15 Employee benefit expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
<b>Salaries and Wages</b>		
Conveyance allowance	1,220	1,200
Billable resources bonus	750	525
Incentive	2,89,269.83	2,23,849.79
Gift voucher	718.34	2,822.30
Shift allowance	7,944	808.01
Reimbursement of expenses	2,940.05	1,069.74
Basic & da	15,80,833.30	11,45,304.89
HRA Allowance	3,80,040	2,84,137.22
Allowances & incentive	13,02,152.08	9,34,308.91
Apprenticeship stipend	1,108.87	2,607.84
Admin charges pf	7,218.10	3,561.42
Job bond & notice period recovery	(12,000)	-
Leave & other deduction	(9,560.91)	-
Sales commission	58.18	-
	<b>35,52,691.84</b>	<b>26,00,195.12</b>
<b>Contribution to provident and other fund</b>		
ESIC employer share	1,027.64	499.02
Provident fund (employer share)	80,808.10	57,944.54
Retirement benefit gratuity and other all. full n final.	7,912.59	5,844.65
	<b>89,748.33</b>	<b>64,288.21</b>
<b>Staff welfare Expenses</b>		
Staff Welfare Expenses	2,525.40	728.28
	<b>2,525.40</b>	<b>728.28</b>
<b>Total</b>	<b>36,44,985.57</b>	<b>26,65,211.81</b>

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**Note No. 16 Finance costs**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest		
Bank charges and interest	479.07	796.82
	479.07	796.82
<b>Total</b>	<b>479.07</b>	<b>796.82</b>

**Note No. 17 Depreciation and amortization expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	60,609.29	66,785.63
<b>Total</b>	<b>60,609.29</b>	<b>66,785.63</b>

**Note No. 18 Other expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Fees for professional and technical services	1,60,074.08	1,46,477.11
Internet and domain usage expenses	21,187.74	19,363.22
Software subscription expenses	51,684.54	26,208.88
Audit fees	150	150
Computer consumables	8,567.21	5,456.44
Legal fees	3,740	2,573
Office maintenance charges	7,294	5,332.53
Printing and stationery expenses	931.22	1,245
Profession tax	-	25
Repair and consumables for facility management	2,745.17	1,101.58
Sales promotion	500	399.18
Telephone expenses	993.72	1,607.82
Training and certification for associates	4,320.32	3,582.69
Water charges	75	180.27
Diesel expenses for generator	2,074.05	1,644.67
Diwali festival	145.05	580
Electricity and consumables	16,241.86	12,162.55
Facility management (consumables)	-	229.38
Employee insurance	22,942.37	18,328.47
Facility management (housekeeping)	1,968.34	1,319.87
Input CGST (b) expenses	308.09	161.92
Input CGST (h) expenses	304.56	750.94
Input SGST (b) expenses	308.09	161.92
Input SGST (h) expenses	304.56	750.94
Nagpur-ring Road rent	18,000	10,800
Nagpur - Utkarsh Nagar rent	12,000	7,500
Office expenses	2,058.71	4,092.18
Officer liability insurance	3,363	3,658
Postage and courier charges	3,150.57	2,110.12
Rent for Bengaluru office	3,423.20	2,024.14
Rent for generator a/c	3,600	3,330
Rent for Hajaripahad, Nagpur	-	500
Rent for Hyderabad office STPI	3,384	7,529.19
Rent for Pune office (Gigaspace)	32,937.41	40,891.32
Rent for use of facilities (Nagpur)	13,200	9,600
Security guard expenses	10,656	10,687.70
Travelling and conveyance expenses	2,511.93	1,366.21
Travelling expenses at Bangalore	-	1.12
Travelling expenses at Hyderabad	-	63.63
Travelling expenses at Pune	605.52	362
Background verification charges	3,066.93	364.40

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Aws services	-	6,197.57
Training and subscription charges	-	6,713.30
Taxes on office premises	333.03	260.68
Membership and subscription	-	508.48
Microsoft azure charges	57,149.62	-
Iso certification charges	130	-
Interview expenses	200	-
Travel insurance	137.22	-
<b>Total</b>	<b>4,76,767.09</b>	<b>3,68,353.42</b>

**Note No. 19 Current tax**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	2,15,380.69	1,37,813.19
<b>Total</b>	<b>2,15,380.69</b>	<b>1,37,813.19</b>



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**Note number: Additional Regulatory Information****(1) Ratios:**

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	44.06	54.81	-19.61	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.47	0.46	2.17	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	4.85	6.15	-21.14	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	13.01	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	3.18	3.86	-17.62	
(i) Net profit ratio	Net Profit	Net Sales	0.13	0.11	18.18	
(j) Return on Capital employed	Earnings Before Interest & tax	Capital employed	0.51	0.51	0.00	
(k) Return on investment					0.00	

**(2) Corporate Social Responsibility (CSR) (INR in Hundred)**

Particulars	Current Year	Previous Year
Amount required to be spent	7,670.01	NA
Amount of expenditure incurred	8,000.00	NA
Shortfall at the end of the year		NA
Total of previous years shortfall		
Reason for shortfall	NA	NA
Nature of CSR activities	Building of Charitable School	NA
Details of related party transactions	NA	NA
Where a provision is made with respect to a liability incurred by entering into a contractual	No	NA



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## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 20

### A. Significant Accounting Policies

#### 1. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis.

#### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3. Revenue Recognition:

Expenses and Income considered payable, and receivable respectively are accounted for on an accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### 4. Property, Plant & Equipment:

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including non-refundable taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

The company has adopted the cost model for all classes of items of Property Plant and Equipment.

#### 5. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal or external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

#### 6. Foreign currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

#### 7. Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

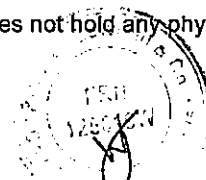
On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### 8. Inventories:

The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventory.

#### 9. Retirement Benefits:

The retirement benefits are accounted for as and when liability becomes due for payment.



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## 10. Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of the same has also not been determined.

## 11. Provisions, Contingent Liabilities and Contingent Assets: (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

The assertions in the financial statements including the outstanding balances and closing balances for transactions may be reclassified for better presentation and disclosure purposes.

## (B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors: (₹ in hundred)

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	100.00	100.00
Tax Audit Fees	50.00	50.00
Company Law Matters	-	-
GST	-	-
Total	150.00	150.00

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
6. Related Party disclosure as identified by the company and relied upon by the auditors:

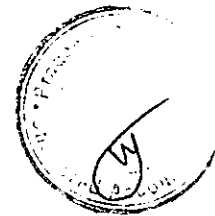
### (A) Related Parties and their Relationship

#### (I) Key Management Personnel

1. Nitin Sachdeva
2. Preeti Sachdeva

#### (II) Relative of Key Management Personnel

1. Iqbalchand Sachdeva (Relative of KMP)
2. Rekha Sachdeva (Relative)
3. Nitin Sachdeva HUF
4. Manish Sachdeva (Relative)
5. Delastream Solutions Private Limited (Sister Concern)
6. delaplex Inc
7. delaplex Software LLC



**delaplex Private Limited**

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## (III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Nature of Transaction	Transactions during the year	
	Current Year	Previous year
<b>Transactions with Related parties (Expense Only)</b> (Figure in ₹ in hundred)		
<b>Rent:</b>		
Nitin Sachdeva	12000.00	7500.00
Iqbalchand Sachdeva	3600.00	3330.00
Manish Sachdeva	18000.00	10800.00
<b>Salary:</b>		
Preetii Sachdeva	9557.35	8613.00
Nitin Sachdeva	127500.00	127500.00
Nitin Sachdeva (Reimbursement)	98686.63	18950.00
<b>Facilities Charges:</b>		
Nitin Sachdeva HUF	13200.00	9600.00
<b>Procurement &amp; Expense:</b>		
delaplex Inc (AWS Service Reimbursement)	0.00	6197.56
DelaStream Solutions Pvt Ltd	92237.86	87176.10

## 7. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

## 8. Expenditure in Foreign Currency

Nil Nil

(Approx, Certification charges not included, Amount Considered on actual receipt/payment basis)

## 9. Earnings in Foreign Exchange (₹ in hundred) 3587738.17 2804595.63

(Amount Considered on actual receipt/payment basis)


## 10. Previous year figures have been regrouped/rearranged wherever necessary.

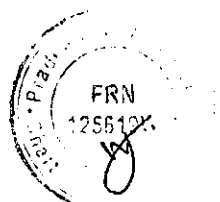
Signature to notes 1 to 20

In terms of Our Separate Audit Report of Even Date Attached.


For Pradeep Lalwani & Co.  
Chartered Accountants

For delaplex Private Limited

  
**CA PRADEEP LALWANI**  
 Partner  
 Membership No.: 103899  
 Place: Nagpur  
 Date: 01.09.2022  
 UDIN: 22103899AWFLEB4780




**Nitin Sachdeva**  
 Managing Director  
 DIN: 01627153



**Preeti Sachdeva**  
 Director  
 DIN: 05354561